Form (3)

P000203

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 241/ 2020 Dated 17 March 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name MR. HETTIYAHANDI GEHAN KAMINDA DE SILVA

(2) Citizenship SRI LANKAN

(3) ResidentialAddress NO. 64/6, ASIRI MAWATHA, KALUBOWILA, COLOMBO, SRI LANKA

(4) Name and Address of PrincipalOrganization HDDES NATURAL PRODUCTS (MYANMAR) LIMITED, NO.148/B, DHAMMA ZEDI ROAD, BAHAN TOWNSHIP, YANGON REGION

(5) Place of Incorporation MYANMAR

(6) Type of Business PROCESSING AND SALES OF VALUE ADDED AGRICULTURAL PRODUCTS

(7) Place(s) of Investment Project PLOT NO. 121/123, THILAWA INDUSTRIAL ZONE, THANLYIN-KYAUKTAN TOWNSHIP, YANGON REGION

(8) Foreign Capital Amount US$ 4.398 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (2) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF FIVE MILLION FOUR HUNDRED NINETY-THREE THOUSAND UNITED STATES DOLLAR INCLUDING US$ 4.398 MILLION

(11) Construction/ Preparation Period 18 MONTHS

(12) Validity of Permit 30 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar HDDES NATURAL PRODUCTS (MYANMAR) LIMITED

MIC
Myanmar Investment Commission

ThaungTun

(ThaungTun)

Chairperson

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၂၄၁/ ၂၀၂၀ ၂၀၂၀ ပြည့်နှစ်၊ မတ်လ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. HETTIYAHANDI GEHAN KAMINDA DE SILVA

(၂) နိုင်ငံသား SRI LANKAN

(၃) နေရပ်လိပ်စာ NO. 64/6, ASIRI MAWATHA, KALUBOWILA, COLOMBO, SIR LANKA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ HDDES NATURAL PRODUCTS (MYANMAR) LIMITED, အမှတ်-၁၄၈/ ဘီ၊ ဓမ္မစေတီလမ်း၊ ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား တန်ဖိုးမြှင့် စိုက်ပျိုးရေးထုတ်ကုန်ပစ္စည်းများ ထုတ်လုပ်ခြင်းနှင့် ရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်- ၁၂၁/၁၂၃၊ သီလဝါ စက်မှုဇုန်၊ သန်လျင်-ကျောက်တန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၄.၃၉၈ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့် နေ့မှ ၂ နှစ်အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၅.၄၉၃ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၄.၃၉၈ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ ၁၈ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် HDDES NATURAL PRODUCTS (MYANMAR) LIMITED

(သောင်းထွန်း)
ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Our Ref: MIC-2/P-060/2020(၀၈၀-ဝ)
Dated : 17 March 2020

Subject: Decision of the Myanmar Investment Commission regarding permit for processing and sales of value added agricultural products under the name of HDDES Natural Products (Myanmar) Limited

Reference: HDDES Natural Products (Myanmar) Limited's Letter dated 16th December 2019

1. The Myanmar Investment Commission, at its 4/2020 meeting held on 6th March 2020, granted approval to HDDES Natural Products (Myanmar) Limited, a Joint Venture between Mr. Hettiyahandi Gehan Kaminda De Silva (20%), Mr. Hettiyahandi Dharmasiri De Silva (20%), Mr. Hettiyahandi Mevan Shaminda De Silva (20%), Mr. Hettiyahandi Jeevan Ravinda De Silva (20%), from Democratic Socialist Republic of Sri Lanka and U Myat Thu (18%), Daw Myat Sandar Tun (2%), from the Republic of the Union of Myanmar in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be initial thirty (30) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission;

(b) The term of the Land Lease Agreement shall be an initial thirty (30) years commencing from the date of agreement between U Myat Thu and Daw Myat Sandar Tun (Lessors) and HDDES Natural Products (Myanmar) Limited (Lessee).

(c) The annual rent for land totalling 3.668 acres shall be Kyat 72,000,000 (Kyat seventy two million only).

(d) HDDES Natural Products (Myanmar) Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) HDDES Natural Products (Myanmar) Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) HDDES Natural Products (Myanmar) Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) HDDES Natural Products (Myanmar) Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) HDDES Natural Products (Myanmar) Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, HDDES Natural Products (Myanmar) Limited shall undertake fire prevention measures such as the appropriate placement of water storage tanks, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment HDDES Natural Products (Myanmar) Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) HDDES Natural Products (Myanmar) Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

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(j) HDDES Natural Products (Myanmar) Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.

(k) HDDES Natural Products (Myanmar) Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. HDDES Natural Products (Myanmar) Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. HDDES Natural Products (Myanmar) Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Land Lease Agreement to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairperson

HDDES Natural Products (Myanmar) Limited

cc: 1. The Office of the Union Government
2. Ministry of Office of the Union Government
3. Ministry of Home Affairs
4. Ministry of Planning, Finance and Industry
5. Ministry of Investment and Foreign Economic Relations
6. Ministry of Agriculture, Livestock and Irrigation
7. Ministry of Natural Resources and Environmental Conservation

8. Ministry of Labour, Immigration and Population
9. Ministry of Commerce
10. Central Bank of Myanmar
11. Office of the Yangon Region Government
12. Yangon Region Investment Committee
13. Director General, Department Agriculture
14. Director General, Environmental Conservation Department
15. Director General, Directorate of Labour
16. Director General, Department of Immigration
17. Director General, Directorate of Industrial Supervision and Inspection
18. Director General, Department of Trade
19. Director General, National Archives Department
20. Director General, Internal Revenue Department
21. Director General, Customs Department
22. Director General, Directorate of Investment and Company Administration
23. Yangon Region Office, Directorate of Investment and Company Administration